



# *Report Commentary*

## *January 1 - June 30, 2020*

Jaqua Realtors has been producing a Quarterly Real Estate Market Report covering the West Michigan market for the last several years. As with every business, we are adapting to the impact of COVID-19, new working conditions and ever-changing information as we strive to keep our employees, agents, friends, family, clients and neighbors safe.

On March 24<sup>th</sup>, 2020, the real estate market came to a halt as part of the Governor's orders. As an industry, we were not able to perform any in-person services for our clients or promote any real estate. Interestingly, up until that time we were experiencing one of the better first quarters in the history of West Michigan. When we were allowed to return to the selling of real estate on May 7<sup>th</sup>, we saw an instantaneous return to our previous sales pace. Although many of the numbers in this report are negative, it is important to note that this only reflects our ability to practice approximately 45 of the 90 days during the 2<sup>nd</sup> quarter of 2020.

Our Jaqua Realtors family remains committed to servicing our clients while we continue to practice safe and recommended business principles. We encourage you to reach out to your Jaqua agent to help you make informed decisions about your personal real estate situation.

As always, thank you for your continued support. Stay safe and take care – Your Jaqua Realtors Team!

**Jaqua**  
Realtors

*Southwest Michigan*

REAL ESTATE  
*Market Report*

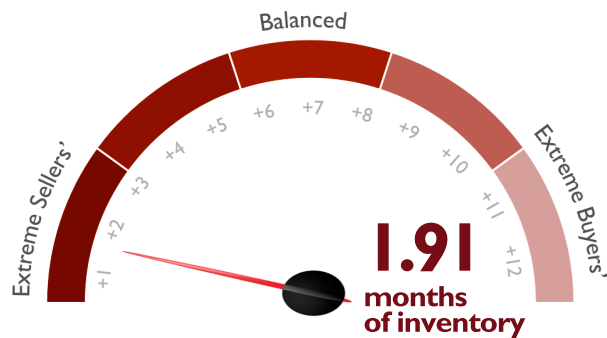
*January 1 - June 30, 2020*

# Market Report Summary

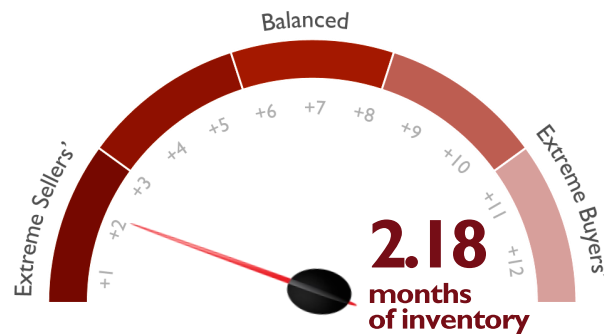
January 1 - June 30, 2020



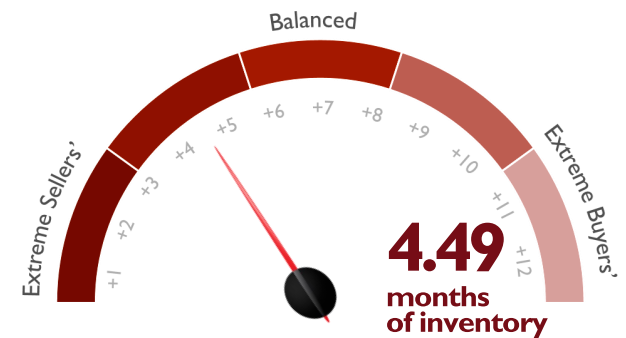
### Kalamazoo



### Battle Creek



### Lakeshore



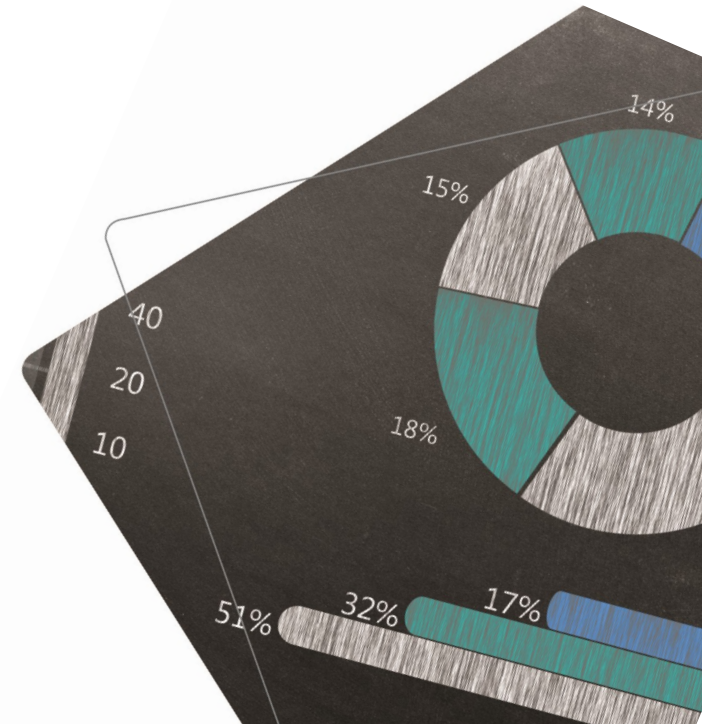
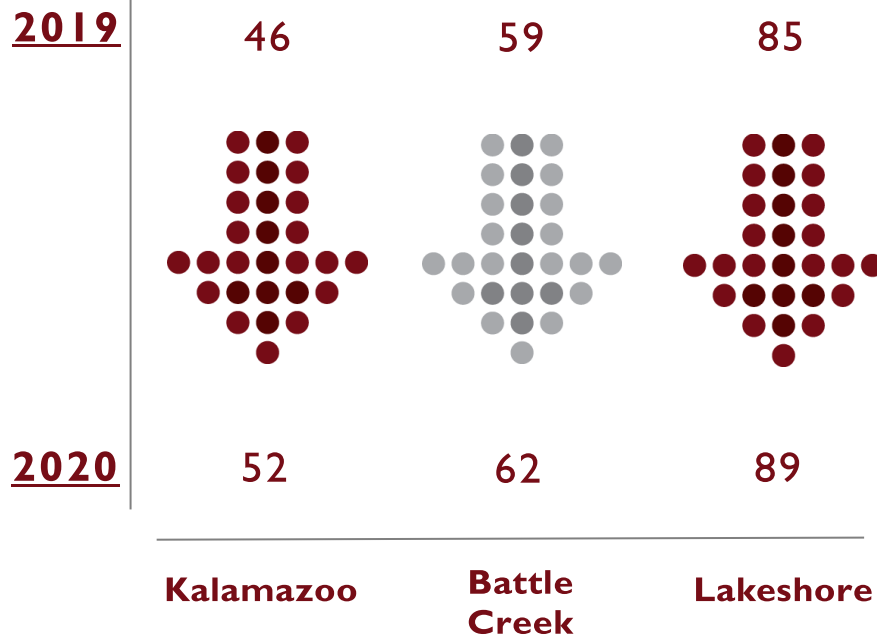


## Inventory

(Homes for Sale June 30th)

	<u>2019</u>		<u>2020</u>
Kalamazoo	955	➡➡➡	600
Battle Creek	379	➡➡➡	219
Lakeshore	1,497	➡➡➡	929

## Average Days on the Market

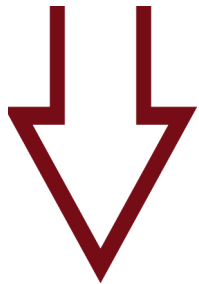


# *Market Report Sales Summary*

*January 1 - June 30, 2020*

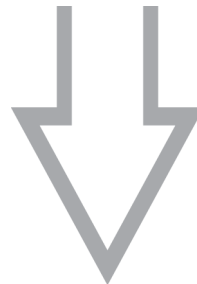


**Volume YTD**  
**\$394,283,122**



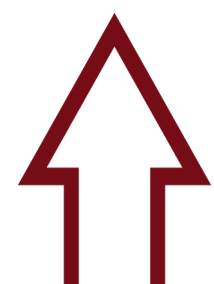
**-12.98%**

**Home Sales YTD**  
**1,887**



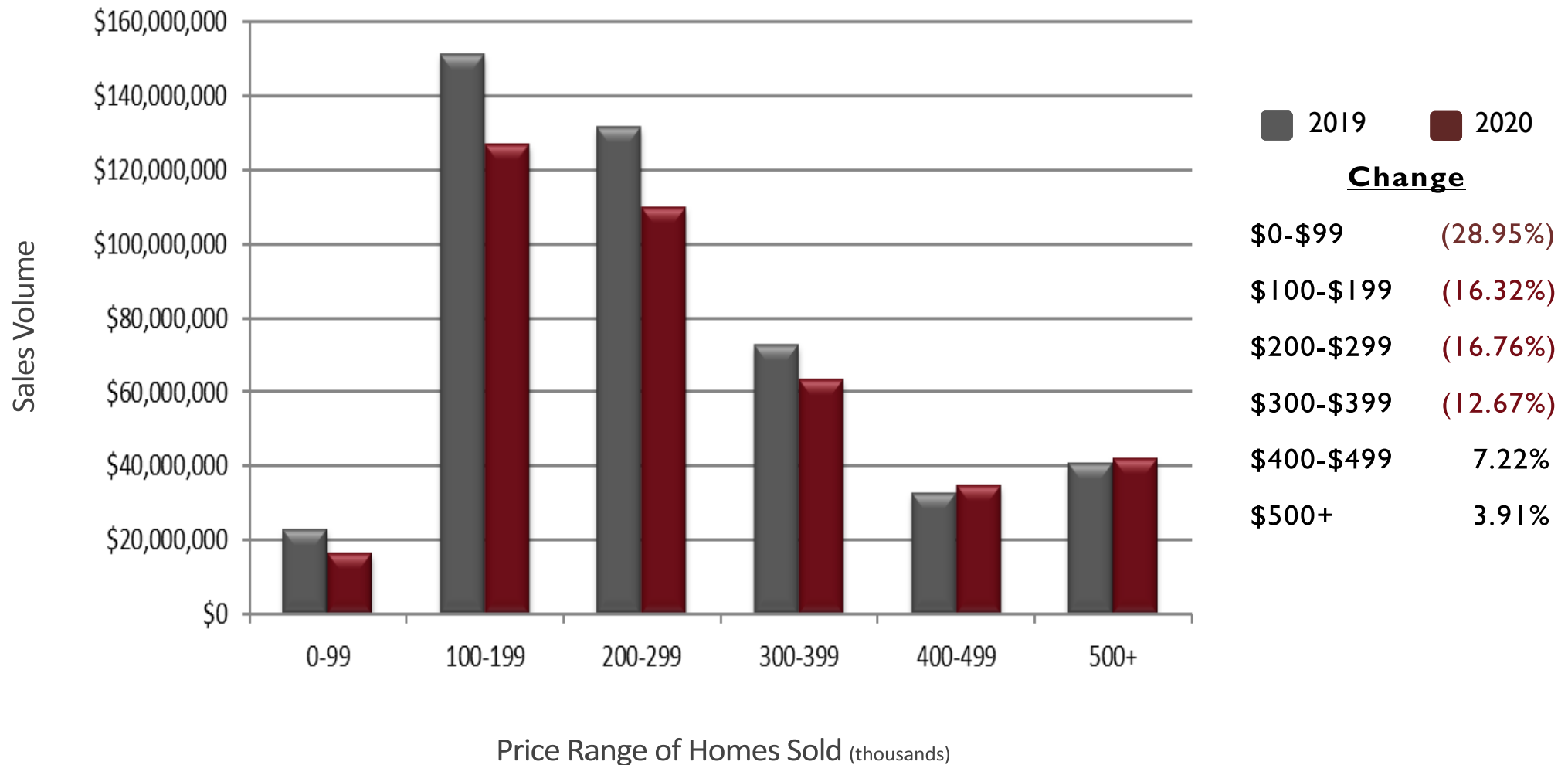
**-16.13%**

**Average Sales Price**  
**\$208,947**



**3.75%**

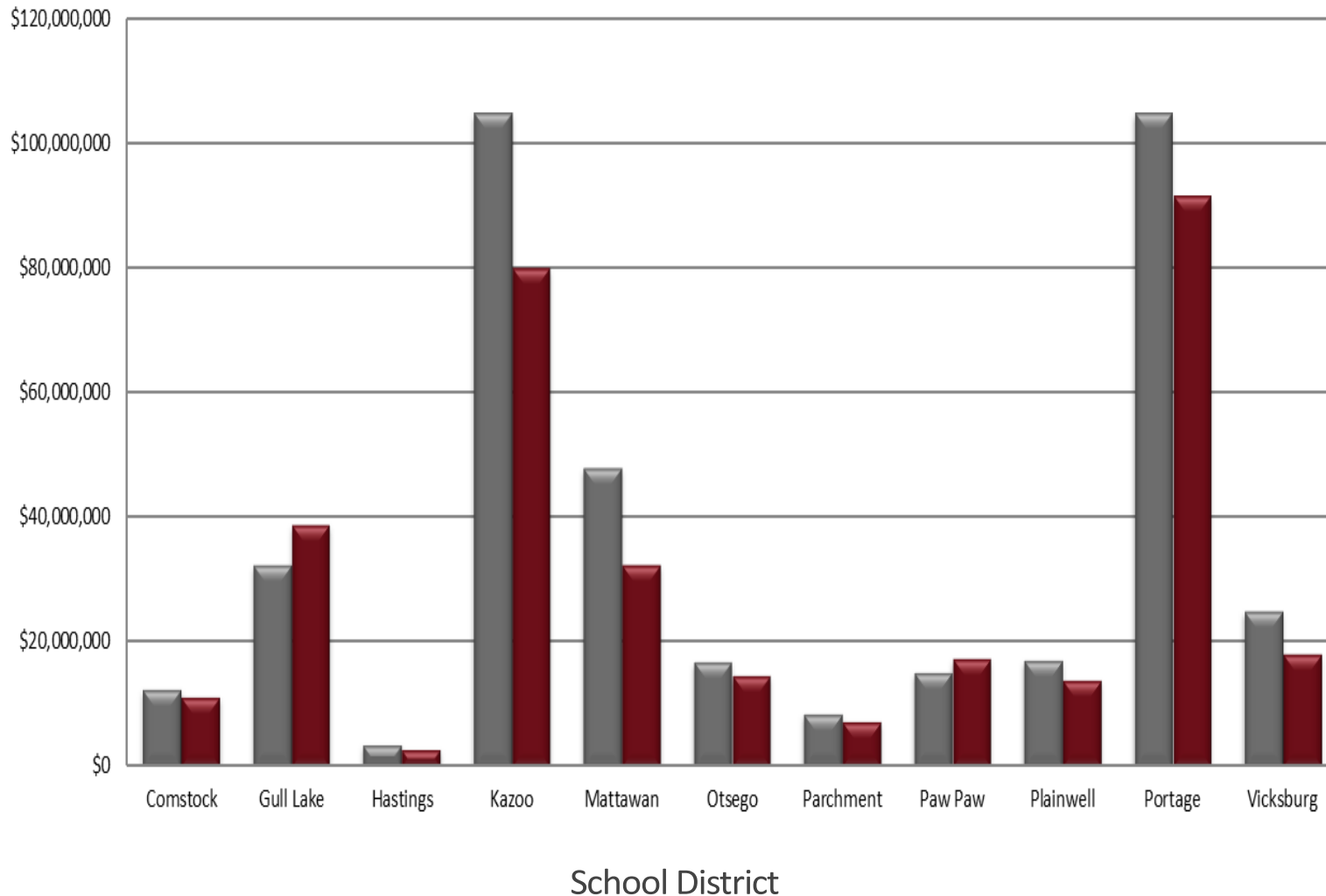
### *Sales Volume by Price Range* *January 1 - June 30, 2020*



### *Sales Volume by School District* *January 1 - June 30, 2020*

■ 2019 ■ 2020

#### Change



Comstock	(9.98%)
Gull Lake	19.58%
Hastings	(23.62%)
Kazoo	(23.88%)
Mattawan	(32.34%)
Otsego	(12.33%)
Parchment	(14.95%)
Paw Paw	15.01%
Plainwell	(18.19%)
Portage	(12.60%)
Vicksburg	(28.10%)

